VH Barber & Styling Academy

CARES Act <u>HEERF II P425F202891</u> Disbursement 4th Quarter Report

Due to COVID-19, the CARES Act Higher Education Emergency Relief Fund (HEERF) was established to provide funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.

Certification and Agreement Acknowledgement

The total amount of funds that the institution will receive or has received from the Department of Education

Total amount of funds that VH Academy has received from the US Department of Education pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students: \$30,215 (HEERF II) + \$17,783 (HEERF III) = \$47,998

The total amount of Emergency Financial Aid Grants distributed to students Total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission of this report (01/10/2022): \$24,710.50 (HEERF II)

The estimated total number of students at the institution who are or could be eligible to participate

The estimated total number of students at VH Academy that are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act: 23

The total number of students who have received an Emergency Financial Aid Grant

The total number of students at VH Academy who have received an Emergency Financial Aid Grant to Students under Section 18004(a)(1) of the CARES Act as of the date of submission of this report (01/10/2022): 52

Methods Used to Determine Which Students Receive Aid and How Much

The method used by VH Academy to determine which students received Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act: VH Academy determined that distribution criteria to all eligible post-secondary students attending approved programs as of 3/20/2021. Instructions given to students: use

VH Academy COVID-19 Emergency Assistance grant application. Funds evenly distributed among students.

VH Academy, in accordance with federal guidelines, established a plan to promptly and equitably assist students with the greatest need through the Federal CARES Act Assistance Grant. Students are awarded from the funds based on completion of the COVID-19 EMERGENCY ASSISTANCE Grant application available on campus at 1701 Old Minden Rd. Suite 19, Bossier City, LA 71111 or via email at request. Students must meet the following eligibility requirements in order to access the application:

Eligibility Requirements

- Currently enrolled Barber Stylist student
- Eligible to receive federal financial aid
- Completed Application

The application assists the VH Academy in prioritizing student need by allowing students to indicate financial hardship caused by the disruption to campus operations and the changes in the delivery of instruction due to COVID-19. Provided that the students were eligible to receive these funds and based on the individual student's circumstances and needs as indicated on the HEERF/CARES application, CARES grants were approved, with an average award amount of \$475.20 per student (52 awards).

In accordance with the regulations and available guidance, grant funds are being paid directly to students and not towards outstanding student account balances. The awards provided through the fund are to assist students with expenses related to the disruption of campus operations and the changes in the delivery of instruction due to COVID-19, including cost of attendance items such as food, housing, course materials, technology, health care, and child care.

Instructions

Instructions on completing the **COVID-19 EMERGENCY ASSISTANCE** Grant application and guidance regarding student eligibility were provided by VH Academy to all students through numerous channels of communication:

- Information was provided verbally to all eligible students face to face contact.
- In an announcement posted on the campus bulletin board
- Social media posts
- Provided on the COVID-19 EMERGENCY ASSISTANCE Grant application
- Calling campaigns to targeted student populations
- Virtual learning platform

Students needing additional directions or instructions are encouraged to contact VH Academy Administration at 318-747-0404 for assistance.